

FAIR OAK AND HORTON HEATH PARISH COUNCIL

Balance Sheet as at 31 March 2016

	<u>2015/16</u>		<u>2014/15</u>	
	£	£	£	£
LONG TERM ASSETS				
Long term investments		-		10
CURRENT ASSETS				
Debtors	4,282		5,566	
Cash at bank	604,794		567,157	
Cash in hand	84		98	
		<u>609,160</u>		<u>572,821</u>
TOTAL ASSETS		609,160		572,831
CURRENT LIABILITIES				
Creditors:				
Trade creditors		10,032		7,501
Carnival Income - Advance Donations		27		27
NET ASSETS		<u>599,101</u>		<u>565,303</u>
 REPRESENTED BY :				
General Reserve at 31 March		182,612		204,884
Capital Reserve at 31 March		416,490		360,420
TOTAL RESERVES		<u>599,101</u>		<u>565,303</u>

Signed 
Chairman


Responsible Finance Officer

Date 16/5/16.

16/5/16

FAIR OAK AND HORTON HEATH PARISH COUNCIL

Income and Expenditure Account for the year ended 31 March 2016

	<u>2015/16</u>	<u>2014/15</u>
	£	£
Income		
Precept	306,118	302,031
Interest on investment	1,900	1,661
Allotment rental	2,652	2,496
Football fees	3,807	3,520
Cricket fees	2,433	2,098
Burial ground income	9,179	11,009
Sundry income	7,575	3,931
Grant Income	16,029	16,145
Photocopying Income	324	266
Total Income	350,016	343,157
Expenditure		
Revenue expenditure		
Section 137	3,250	4,400
General administration	159,311	150,205
Village Hall rent	6,500	6,300
Playing fields/Pavilion/Equipment	19,544	12,689
Recreation Ground	2,691	6,094
Knowle Hill	4,569	218
Knowle Park	13,077	9,968
Machinery/fuel/repairs	20,445	36,990
Other properties	12,060	4,626
Burial ground	873	5,319
Election Expenses	585	0
Youth Project	25,000	22,000
Community Events	9,435	10,254
	277,340	269,063
Capital expenditure		
Horton Heath wetpour repairs	2,987	0
Knowle Park path work	1,400	0
Fencing - Campbell Way allotments	12,811	0
Speed Watch kit	1,750	0
New cricket roller	12,930	0
Works at Orchard	1,500	0
New bus shelter - Sandy Lane	2,500	0
9 vs 9 goals	0	801
Daisy Dip path repair after storm	0	1,350
S137 grant - Village Hall repairs	0	1,000
Tree surveys	0	750
Horton Heath Community Centre repairs	0	1,000
Christmas star motifs	0	600
Y Zone contribution	3,000	3,000
Footpath leaflets	0	6,637
	38,878	15,138
Total Expenditure	316,218	284,202
Net (expenditure)/income	33,798	58,955
Reserves brought forward	565,303	506,348
General Reserve balance carried forward	599,101	565,303

FAIR OAK AND HORTON HEATH PARISH COUNCIL

Supporting statement to the Accounts for the year ended 31 March 2016

Leases

The council has no leased equipment

Tenancies

The council has two tenants:

- 2nd Fair Oak Scouts at £50.00 per annum
- Fair Oak Squash Club at £100.00 per annum

The council has two tenancy arrangements:

- With Eastleigh Borough Council for Knowle Hill conservation site. - No Rent
- With the Fair Oak Village Hall Management Committee for the council office.
Rent @ £6,500 per annum.

Section 137 Payments

Section 137 of the Local Government Act 1972 enables local councils to spend up to the product of £7.36 per elector, as at 1st April in the relevant year, for the benefit of people in the area on activities or projects not specifically authorised by other powers. This council can spend up to £58,312 but under its own resolution grants only up to £4,000 per annum.

During the year the council made the following section 137 payments:

	2015/16 £	2014/15 £
Village Hall pantomime	300	0
Village Hall smoke detectors	300	0
Victim Support	0	100
Eastleigh Fundays	0	200
New Hope Project	1,000	200
Fair Oak Gardening Club	100	100
Fair Oak Squash Club	0	300
Street Pastors	500	500
St Thomas Light Party	500	300
Wyvern Arts Festival	0	200
Army Cadets	0	300
Fair Oak Trefoil Guild	0	150
Bishopstoke Methodist Church	0	250
Harmony Twirlers	0	150
Disability Awareness	0	150
Fair Oak Village Hall	0	300
Jubilee Sailing Trust	0	100
Horton Heath Badminton Club	200	200
Wyvern Community Bowls	350	200
Fair Oak Cricket Club	0	200
2nd Fair Oak Scouts	0	500
	3,250	4,400

Donations received

At the Carnival on 27th June 2015, a street collection raised £840.51.
Under Section 139(1)b of the LGA 1972, this donation has been applied as a gift towards the cost of staging the carnival and administered accordingly.

FAIR OAK AND HORTON HEATH PARISH COUNCIL

Supporting statement to the Accounts for the year ended 31 March 2016

Debtors

	2015/16 £	2014/15 £
VAT Recoverable	3,212	4,378
Debtors at 31/03/16	1,070	1,188
Prepaid Expenses	0	0
	4,282	5,566

Advertising and Publicity

	2015/16 £	2014/15 £
Newsletter	3,464	3,146
Recruitment Advertising	720	0
	4,184	3,146

Pensions

For the year ended 31 March 2016 five members of the Council's staff were members of the Hampshire County Council pension scheme.

In the year to 31.03.16 pension costs amounted to £18,761 (31.03.15 : £16,589)

Movements on Capital Reserves

	Opening Balance £	Allocated to reserves £	Capital Expenditure £	Closing Balance £
Knowle Park	5,207			5,207
Lapstone Farm Development	38,265			38,265
Youth Project	3,000		(3,000)	0
Tennis Project	2,035	500		2,535
Cricket Roller	13,500		(12,930)	570
Campbell Way Fence	5,000		(5,000)	0
Knowle Park Compound & Office ¹	250,000	40,000		290,000
Horton Heath Community Centre Extension	19,000	5,000		24,000
Dean Road Play Area	3,000			3,000
Community Orchard	2,000		(1,500)	500
Election Expenses 2015	12,000	4,000		16,000
Footpath Leaflet	4,913			4,913
Bus Shelter	2,500		(2,500)	0
New Century Park Play Area	0	30,000		30,000
Knowle Park Allotment Ditch	0	1,500		1,500
General revenue reserve	204,884	(8,324)	(13,948)	182,612
	565,303	72,676	(38,878)	599,101

¹ Knowle Park Compound and New Parish Office capital reserves combined to a single capital reserve.

FAIR OAK AND HORTON HEATH PARISH COUNCIL

Supporting statement to the Accounts for the year ended 31 March 2016

Assets

a) During the year the following assets were purchased/revalued:

	£
Purchases	
New DVR & modem for CCTV	1,439
Paladin TG 21" mower	1,800
Wood chipper	825
Powerroll Excel roller	12,495
Danarm TMV 50L strimmer	360
Trimax 155 flail	4,510
Danarm tj27E hedgetrimmer	233
Neilson cordless drill	66
Silky Zubat hand saw	59
CLFG 5100 ES Generator	683
Battery Charger	34
Pressure Washer	324
4 x Benches at New Century Park	2,249
Toshiba L50-B-IUT Notebook	323
2 x tower fans	70
Blinds	322
Broadband extender	22
Bus shelter - Sandy Lane	2,500
Fencing - Campbell Way allotments	15,373
Speed watch kit	2,750
7 x Christmas star motifs	1,659
4 x CCTV cameras - Horton Heath Community Centre	2,495
Skatepark equipment	6,020
3 x Benches at Knowle Park	1,599
Total Purchases	58,210

Revaluations (movement in value shown)

No assets were revalued during the year

b) During the year, the following assets were disposed of, for the following amounts:

	£
Roller	2,500
Net Proceeds	<u>2,500</u>

c) At 31 March 2016 the following assets were held:

Land held in perpetuity - detailed on attached asset register	9
Other assets - detailed on attached asset register	1,037,969
Total	<u><u>1,037,978</u></u>

Loans

The council has no outstanding borrowings

